J. Kimball Dietrich, Associate Professor of Finance and Business Economics at the University of Southern California, specializes in financial institutions and markets. Since 1998, he has served as the Research Coordinator of the Pacific Economic Cooperation Council's Financial Markets Development Project, an international effort representing 21 Pacific Rim countries, which promotes policies for developing financial markets in those countries and minimizing the economic cost of the 1997 Asian currency and financial market crisis. Professor Dietrich's textbook, Financial Services and Financial Institutions: Value Creation in Theory and Practice, published in 1996 by Prentice-Hall, applies financial theory and analysis to problems facing managers in increasingly competitive global financial markets for the entire range of financial services, including banking, insurance, and securities services. Dr. Dietrich's published research covers a wide range of corporate and international economics and finance topics, including the determinants of mortgage default, the economic effects of trade intervention policies, the cost of corporate capital, the effects of market integration on competition for financial services, and sources and measurement of risk for financial institutions. Professor Dietrich served as a consultant to the U.S. Treasury Department and was the manager of the Management Sciences Division of Continental Illinois Bank. He has lectured and taught extensively abroad, including giving seminars at the People's Bank of China and participating in conferences on financial market restructuring in Haikou, Hainan, and in Tallinn, Estonia. He has taught finance courses at the School of Management in Lyon, France, the Economics University in Vienna, Austria, and the University of Gothenburg in Sweden. He received his PhD in economics from the University of Michigan, his A.M. in economics from the University of Chicago, and has A.B. degree in history from Yale University.